



PARENT COMPANY INDEMNITY

DATE

TO: PROFESSIONAL PUBLISHERS ASSOCIATION LIMITED ("the Association")
White Collar Factory, 1 Old Street Yard, London, EC1Y 8AF

and

TO ALL MEMBERS (present and future) of the Professional Publishers Association
("The Members")

FROM: (Note 1) ("the Parent")

INDEMNITY RE: (Note 2) ("the Agency")

In consideration of the Association granting and/or continuing Credit Registration of the Agency
and in consideration of one or more of the members extending credit facilities to the agency:

1. The Parent shall at all times hereafter jointly and severally indemnify and keep indemnified the
Association and Members against, and shall guarantee payment on demand of:

- (i) all credit facilities extended from time to time by the Association or any of the Members to
the agency; and
- (ii) all interest, costs, liabilities, losses, proceedings or expenses arising out of or in connection
with the matters referred to in sub-clause (i) above (collectively "the Liabilities")

2. The parent shall on demand made by the Association or any of the members forthwith put them
in funds to meet the Liabilities.

EXECUTED UNDER SEAL the day and year first written above

The COMMON SEAL of
was hereunto affixed in
the presence of:

Director

Director/Secretary

DATE OF BOARD MEETING:

(Note 3)

Notes

1. Insert name and address of Parent
2. Insert name and address of the subsidiary
3. Approval of this Indemnity should be minuted by the Board of the Parent before being
conveyed to PPA.